

Portugal's second PV auction draws world record low bid of \$0.0132/kWh



According to financial newspaper *Expresso*, the lowest bid in the exercise was €0.0112/kWh, slightly lower than the \$0.0135/kWh submitted by French energy group EDF and China's JinkoPower in a 2 GW tender held in Abu Dhabi, a price which was confirmed last month.

Although Portugal's second solar energy auction is not expected to be finalized until tomorrow, financial newspaper *Expresso* has revealed the 700 MW procurement round secured a world record lowest bid of €0.0112/kWh (\$0.0132).

If confirmed, that price would be \$0.0003 lower than the \$0.0135/kWh bid submitted by French energy group EDF and China's JinkoPower in a [2 GW tender held in Abu Dhabi](#), which was confirmed in July.

Portugal's first solar auction, [last summer](#), saw the Directorate General for Energy and Geology allocate 1.15 GW of solar generation capacity – less than the 1.4 GW originally planned despite the exercise being oversubscribed. That procurement round delivered a solar electricity price tariff of €0.0147/kWh, marking a new world record for that time.

More details on the second auction will be provided as soon as the official results will be announced.

**This article was amended on 24/08/20 to reflect the auction's reported lowest price would be \$0.0003 lower than the \$0.0135/kWh bid in Abu Dhabi's auction and not, as previously reported, \$0.002 lower.*

Link: <https://www.pv-magazine.com/2020/08/24/portugals-second-pv-auction-draws-world-record-low-bid-of-0-0132-kwh/>